

Explanation of variances
STARSTON PARISH COUNCIL

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	12,273	11,126				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,716	7,278	562	8.37%	NO		
3 Total Other Receipts	748	400	-348	46.54%	YES		Donation of £500 and VAT Refund of £227 received in 2023/24 and no Community Infrastructure Levy monies. Only other receipts in 204/25 was Community Infrastructure Levy money of £400
4 Staff Costs	3,726	4,049	323	8.67%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL		0.00%	NO		
6 All Other Payments	4,886	3,870	-1,016	20.79%	YES		2023/24 included purchase of Quiet Lanes posts (£1220) and donation towards PA system at Jubilee Hall (£600)
7 Balances Carried Forward	11,126	10,885			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,126	10,885				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,368	9,208	-1,160	11.19%	NO		
10 Total Borrowings	NIL	NIL		0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable