

Explanation of variances
STARSTON PARISH COUNCIL

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,521	12,273				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,716	6,716	0	0.00%	NO		
3 Total Other Receipts	3,066	748	-2,318	75.60%	YES		No Community Infrastructure Levy monies or Grants received (£1613 and £600 respectively in 2022/23)
4 Staff Costs	3,533	3,726	193	5.46%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL		0.00%	NO		
6 All Other Payments	8,497	4,886	-3,611	42.50%	YES		Predominantly due to no expenditure on Neighbourhood Plan due to its completion (zero in 2023/24, £3430.86 in 2022/23)
7 Balances Carried Forward	12,273	11,126			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,273	11,126				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,147	10,368	1,221	13.35%	NO		
10 Total Borrowings	NIL	NIL		0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable