

Finance Report for the Jubilee Hall AGM for the year ended 31 December 2019

Headline numbers

Income increased by 28% to £ 7,007

Expenditure increased by 35% to £ 5,283.

Surplus for the year increased by 26% to £ 1,724.

Jubilee Hall Reserves increased by 26% to £ 8,408.

Reserves now stand at approx. 18 months of annual expenditure.

Income

Income increased from 5,467 to £ 7,007

This was mainly due to increased activity

Event income	718	32%
Grants	501	125%
Hall Hire	332	20%
Honey Sales	162	108%
Total	1,713	

Expenditure

Expenditure increased from 3,909 to 5,283.

This was mainly due to increased activities and maintenance:

Bee Equipment	416	100%
Glebe Costs	149	37%
Internet	252 (offset by a grant of £ 151 from the Parish Council)	
General Maintenance	495	483%
Power point and testing	469 (offset by a grant of £ 350 from South Norfolk)	
Total	1,781	

Savings have been achieved:

Electricity	328	37%
Event Expenses	310	39%
Total	638	

Conclusion

The Jubilee Hall's financial position continues to strengthen but we must all be aware that there may be significant costs next year, as follows:

Cost to repair wall damage due to flooding	1,300
Cost to repair car park wall due to ivy damage	1,300
Cost of replacement mower for the Glebe	2,500
Cutting back trees caused by ash die back	??
Total	5,100

Starston Jubilee Hall	2019	2018	variance	variance %	2017
opening bank balance	6,685	5,126		30%	1,444
100 club	877	900	(23)	-3%	1,056
Donations		11	(11)	-100%	1,000
Events	2,939	2,221	718	32%	4,628
Glebe income		138	(138)	-100%	0
Grants	901	400	501	125%	4,313
Hall Hire	1,978	1,646	332	20%	2,097
Honey Sales	312	150	162	108%	157
Interest		1	(1)	-100%	0
Total income	7,007	5,467	1,540	28%	13,250
100 Club Prizes	400	200	(200)	100%	600
Bee Equipment	416	0	(416)		260
Cleaning	705	692	(12)	2%	957
Electricity	559	887	328	-37%	953
Events exp	490	799	310	-39%	706
Glebe	551	402	(149)	37%	501
Hall Equipment		0	0		4,213
Insurance	750	755	5	-1%	780
Internet	252		(252)		
Maintenance	598	102	(495)	483%	547
Power point and testing	469		(469)		
Water	69	71	2	-3%	51
Website	25		(25)		
Total expenditure	5,283	3,909	(1,374)	35%	9,568
Surplus	1,724	1,558	166	11%	3,683
Surplus as % of expenditure	33%	40%	-12%	-18%	38%
Jubilee Hall Reserves	8,408	6,685	1,724	26%	5,126
Power point and testing - paid 17Jan20	469		469		
Closing bank balance	8,877	6,685	2,193	33%	5,126

Row Labels	Sum of Amount
events	2,939
book sale	496
hunters dinner	623
made 2 measure	100
madrigal murders	190
marjella yorston	381
pub nights	234
socials	311
spare the rod	124
st patrick's dinner	480
hall hire	1,978
art club	600
hall hire	875
parking	200
yoga hall hire	303
grants	901
PC grant internet	151
PC grant running costs	400
SN grant power point	350
100 club	877
100 club	877
honey sales	312
honey sales	312
Grand Total	7,007

Row Labels	Sum of Amount
insurance	750
insurance	750
cleaning	705
cleaner	563
window cleaning	98
cleaning materials	44
maintenance	598
maintenance	306
vacuum	200
fire extinguishers	62
xmas tree	30
electricity	559
electricity	559
glebe exp	551
moles	205
mower repair	186
maintenance	160
events exp	490
marjella yorston	185
TEN	168
wine	99
book sale	38
power point and testing	469
power point and testing	469
bee costs	416
bee costs	416
100 club prizes	400
100 club prizes	400
internet	252
internet	252
water	69
water	69
website	25
website	25
Grand Total	5,283